

CAPITAL IMPROVEMENTS PROGRAM 2003-08

AIRPORT CAPITAL PROJECTS

	<u>FY2003</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>
BALANCE FORWARD	0	0	0	0	0
INCOME:					
FEDERAL AVIATION ADMINISTRATION	1,287,000	681,408	556,826	8,633,862	4,380,120
VIRGINIA DEPARTMENT OF AVIATION	351,000	75,712	61,870	772,134	389,344
PASSENGER FACILITY CHARGES	0	0	0	187,184	97,336
RESERVE FOR FUTURE NEEDS	0	0	0	0	0
BALANCE AND INCOME	<u>1,638,000</u>	<u>757,120</u>	<u>618,695</u>	<u>9,593,180</u>	<u>4,866,800</u>
EXPENDITURES:					
(1) RUNWAY 4-22 DRAINAGE REHABILITATION- CONSTRUCTION	1,040,000	0	0	0	0
(1) ACQUIRE ARFF VEHICLE	390,000	0	0	0	0
(2) T-HANGAR SITE WORK	156,000	0	0	0	0
(2) AIRCRAFT/VEHICLE WASH RACK	104,000	0	0	0	0
(1) MASTER PLAN UPDATE	0	216,320	0	0	0
(1) RELOCATE ARFF BUILDING	0	540,800	0	0	0
(3) T-HANGAR CONSTRUCTION	0	324,480	0	0	0
(1) RUNWAY 4 EXTENSION, DESIGN	0	0	618,695	0	0
(4) RUNWAY 4 EXTENSION, CONSTRUCTION	0	0	0	9,359,200	0
(1) TAXIWAY "A" DESIGN	0	0	0	233,980	0
(4) TAXIWAY "A" CONSTRUCTION	0	0	0	0	4,866,800
TOTAL EXPENDITURES	<u>1,690,000</u>	<u>1,081,600</u>	<u>618,695</u>	<u>9,593,180</u>	<u>4,866,800</u>
BALANCE (DEFICIT)	-52,000	-324,480	0	0	0
GENERAL OBLIGATION BONDS	52,000	324,480	0	0	0
BALANCE FORWARD	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

- (1) These projects are fully funded by federal and state grants and will ultimately be appropriated in the Airport Projects Grant Fund. When the project is approved by City Council the federal and state funding will be appropriated. These projects should not be included as part of the lump sum appropriation in the Airport Capital Projects Fund.
- (2) These projects include federal and state grant funding with the local 20% match being funded by general obligation bonds. The project will ultimately be appropriated in the Airport Projects Grant Fund. When the project is approved by City Council the federal, state, and local funding will be appropriated. Therefore, the local portion does not need to be included as part of the lump sum appropriation in the Airport Capital Projects Fund.
- (3) These projects are fully funded by general obligation bonds and will be appropriated in the Airport Capital Projects Fund. These projects should be included as part of the appropriate years lump sum appropriation in the Airport Capital Projects Fund.
- (4) These projects are funded primarily by federal and state grants with the 2% local match being funded by PFC revenue. The projects will ultimately be appropriated in the Airport Projects Grant Fund. When the project is approved by City Council the federal, state, and local (PFC) funding will be appropriated. These projects should not be included as part of the lump sum appropriation in the Airport Capital Projects Fund.